

Commercial Application



DETAILS OF APPLICANT (Complete all sections that apply)

Is this application for an:

Individual Partnership Limited Co
No of partners No of directors

Proposed Borrower

Type of business Year Established

Address for Correspondence
Postcode

Telephone Fax

PROPOSAL

Amount Required £ Term yrs

Rental Per Month £

Purpose for which loan/overdraft is required and method of repayment (eg capital repayment, endowment or other)

If refinance please state amount of any outstanding loan/charge including name, address & if known account number of lender

If purchasing an existing business, please provide purchase price £

Source and amount of applicants deposit

Name and Address of vendor
Postcode

SECURITY

Address of proposed security

Postcode

In whose name is this property

Estimated value £ Date purchased (if applicable)

Business/property type

Tenure: Freehold Leasehold

If leasehold please State unexpired term yrs Rent £ pa

Give a brief description of property(stating age, type of structure etc.)

Name, address and telephone number of contact to arrange for access to the property for valuation

Do you or a related person live, or intend to live, in any part of the property? YES / NO

If so, does this part exceed 40% of the total area? YES / NO

RELEVANT BUSINESS EXPERIENCE

Please use this section to provide brief details of each of the borrowers appropriate business experience, using the continuation sheet if necessary.

PERSONAL DETAILS OF EACH OWNER/PARTNER/DIRECTOR

please complete a personal details & Asset & Liability sheet for each applicant

Surname Forenames

Maiden name (if applicable) Date of birth

Marital status: Single Married Separated Divorced Widow/er

Nationality How long resident in UK

Home address
Postcode

Time at this address

If less than 3 yrs please provide addresses for the previous 3 yrs
Postcode

Home telephone No mobile

Is this property: wholly owned? owned subject to mortgage? rented?

If you have a mortgage on your home please provide details

Lender's name Mortgage account No

Lender's address
Postcode

Amount outstanding Monthly payment

Loan start date Original loan amount

CREDIT HISTORY

APPLICANT ONE

Have you

- ever been refused a mortgage?
- had a judgement for bad debt recorded against you?
- any pending/imminent court proceedings against you?
- failed to keep up payments under any loan?
- ever been declared bankrupt (or had a bankruptcy petition presented against you)?

Yes/no

Yes/no

Yes/no

Yes/no

Yes/no

Do you

- receive income support or any other social payments?
- pay or receive any child maintenance?

Yes/no

Yes/no

If you have answered **yes** to any of the above questions, please give details on the continuation sheet.

APPLICANT TWO

Have you

- ever been refused a mortgage?
- had a judgement for bad debt recorded against you?
- any pending/imminent court proceedings against you?
- failed to keep up payments under any loan?
- ever been declared bankrupt (or had a bankruptcy petition presented against you)?

Yes/no

Yes/no

Yes/no

Yes/no

Yes/no

Do you

- receive income support or any other social payments?
- pay or receive any child maintenance?

Yes/no

Yes/no

If you have answered **yes** to any of the above questions, please give details on an additional sheet.

SOLICITORS PROPOSED TO HANDLE THIS TRANSACTION

Name of firm

Solicitor acting

Address of firm
Postcode

Telephone number Fax number

YOUR BUSINESS ACCOUNTANT

Name of firm

Individual acting

Address of firm
Postcode

Telephone number Fax number

***Please provide the last 3 years accounts**

YOUR EXISTING BANKERS

Name of your existing bank

***Please provide 6 months business account statements & 3 months personal account statements**

Once completed send to us by
Email; sales@pfcmortgages.com or Fax: 023 9286 5808